

The Board of Trustees of the Working Men's Institute met on May 10, 2018 at 4:30 p.m.

Vice-President Nathan Maudlin called the meeting to order. In attendance were Vice-President Nathan Maudlin, Treasurer Kenyon Bailey, Trustee Tamara Allison, Director Ryan Rokicki, and Circulation Specialist Rose Overton.

Minutes of the April 17, 2018 meeting were distributed before the meeting. Mr. Bailey moved to accept the minutes as amended. Mrs. Allison seconded. Accepted.

Mr. Bailey presented the Treasurer's Report. There is still a depreciation of the value of the stocks at this time. Mr. Rokicki has made inquiries to Robert Bernardin at Hilliard Lyons concerning this. Mr. Bernardin feels that there will be a resurgence come June. Mrs. Allison moved to accept the Treasurer's Report as presented. Mr. Maudlin seconded. Accepted.

Friends of the WMI~None

In Old Business

There was a discussion about how best to advertise the opening of the Prosperi Exhibit, which will be on May 22. Mr. Rokicki has already put this on our social media and plans to put out a press release. Mr. Maudlin is also putting together a lecture for the year of 1968 and is looking for someone to compile different news footage of different historical events on a disc to show for this lecture.

In New Business

According to the state of Indiana, our non-resident fee is \$4.00 less than it should be based on the taxes from residents. Based on communication with the State Library, Mr. Rokicki recommended the fee be raised to \$220 per year. Mrs. Allison made a motion to raise the non-resident fee from \$200 per year to \$220 per year for non-residents to have use of our library. Mr. Bailey seconded. Accepted.

There was a discussion regarding the WMI's Vectren stock holdings. Center Point's future buyout of Vectren will impact Vectren stockholders. Should the stock be sold and moved to another fund? The board has decided to wait and monitor the stock for another month.

Director's Report~See Attached

Mr. Rokicki presented the claims. Mrs. Allison moved to accept them. Mr. Bailey seconded. Accepted.