

The Board of Trustees of the Working Men's Institute met on October 11, 2018.

Fred Frayser called the meeting to order. In attendance were President Fred Frayser, Secretary Tom Cullum, Treasurer Kenyon Bailey, Hilliard Lyons Broker Robert Bernardin, President of the Friends of WMI Katie Reineke, Director Ryan Rokicki, Circulation Specialist Shannon DeLap.

Minutes of the September 13, 2018 had been sent out electronically. Mr. Cullum moved to accept the minutes as presented. Mr. Bailey seconded. Accepted.

Mr. Bailey presented the Treasurer's Report. Mr. Cullum moved to accept the Treasurer's Report and hold for audit. Mr. Frayser seconded. Accepted.

Mr. Bernardin then presented the Annual Review of Investments. Mr. Bernardin discussed the current dip in the market and the over all performance of each of the WMI's accounts with Hilliard Lyons. Particular discussion pertained to the WMI's Vectren holdings. Mr. Bernardin recommended that WMI sell that stock and use the proceeds to invest equal amounts in other companies of which he provided a list. Mr. Cullum made the motion to follow Mr. Bernardin's recommendations. Mr. Bailey seconded. Accepted.

Ms. Reineke gave the Friends of WMI report. She reported that the book sale, held on September 15th and 16th, was a success. They made \$571.00 for the weekend. Chili cook-off is set for October 20th with eight, possibly 9, teams participating. Kristalyn Shefveld will present "Settlers, Native Americans, and the Ohio/Wabash Valley" on November 6th starting at 6:30 p.m.

In Old Business

Mr. Rokicki gave an update on the Trench Mortar. Mortar is at Nix Paint and Powder Coating. Next week Roger Wade will be constructing a concrete pad on which the Trench Mortar shall rest. Additional funding has been secured from the American Legion, Sons of the American Legion and the Ladies Auxiliary.

In the search for a new accountant Mr. Rokicki will meet with CPA Marsha Schneider in Mt. Vernon on October 23rd.

In New Business

Trustees passed the annual resolution regarding E-Rate for 2019. All voted in the affirmative.

Mr. Frayser led a discussion on projects regarding to the repair of the building. Koester Construction has provided quotes for the painting of the exterior windows and redoing the ceilings in the reading room. He will be collaborating with Josh Lamb on the replacement of the reading room lights. Miscellaneous electrical work by Mr. Lamb was

also discussed. Mr. Cullum made the motion to proceed with the painting of the exterior windows, the reading room lights and ceiling, and the miscellaneous electrical work as quoted by Mr. Lamb. Mr. Bailey seconded. Approved.

Director's Report (see attached)

Mr. Rokicki then presented the claims. Mr. Cullum moved to accept the claims. Mr. Bailey seconded. Accepted

The meeting was then adjourned.